

NEW CANADIAN VENTURES IN ASIA PACIFIC REGION – JANUARY- JULY 2009

	Australia	China	Hong Kong	India	Indonesia	Japan	Malaysia	Mongolia	Philippines	Singapore	South Korea	Thailand	Others
Aerospace				1									
Biotech	1												
Construction													
Education		1											
Financial Service					1						1		
Healthcare													
ICT	2	1		1									
Manufacturing	1	4	1			1							
Nat. Resources	1	6	1		1			1		1			5
Other	1	2	1			1		1					
TOTAL	6	14	3	2	2	2		2		1	1		5

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AUSTRALIA

Vancouver-based **Pacific Cascade Minerals Inc.** signed a letter of intent (LOI) with BioFuel Partnership Ltd. of Sydney, Australia, to form a joint venture to develop, market and sell BioFuel's BioCube technology globally. BioFuel is a biodiesel technology company and BioCube is a transportable biodiesel processing unit. BioFuel will supply BioCubes for resale by the joint venture at cost plus a 15% commission and earn a similar commission on the cost of consumables sold to the joint venture. Pacific Cascade will contribute C\$5 million to the joint venture. (Source: *Canada Stockwatch*, July 7.)

Toronto-based **Altus Group Income Fund**, a real estate consulting and professional advisory services provider, announced that it has acquired Page Kirkland Group, an Australia-based property consultancy company. Page Kirkland offers project management, cost consultancy and asset facilities and development management in the Asia Pacific region. The acquisition, financed through a combination of equity issued from treasury, cash and bank financing expands Altus's reach in the Asia Pacific, where it currently does not have a presence. Altus operates offices in Canada, the US and UK. (Source: *Marketwire*, July 31.)

CHINA

Vancouver-based China **Education Resources Inc.** (CER) announced that its Chinese subsidiary, Today's Technology and Culture Ltd. has entered into a definitive agreement to purchase a 60% interest in Yu Cheng Yuan Consulting and Service Ltd., a distributor of education products in China. Yu Cheng Yuan Consulting has sales offices in seven provinces in the country. China Education Resources Inc. is a provider of products and services to China's kindergarten to grade 12 market. (Source: China Education Resources Inc. press release, July 24.)

Toronto-based **GobiMin Inc.** announced that it has signed a memorandum of understanding (MOU) with Shandong Zhaojin Group Co. Ltd. (Zhaojin) to invest jointly in a silver refinery and other related projects in China. Zhaojin is a large Chinese gold producer principally engaged in gold and silver exploration and mining, ore processing and smelting. GobiMin will acquire from Shandong Zhaojin about a 50% equity interest in Chenzhou Zhaojin Precious Metal Production Co. Ltd., a Zhaojin subsidiary which owns a 75% equity interest of Yongxing Zhaojin Precious Metals Processing Co. Ltd., a silver refinery in Yongxing, Hunan province. According to the terms of the MOU, Zhaojin will devolve its silver refinery business to Yongxing Zhaojin. (Source: GobiMin Inc. press release, July 29.)

NEW ASIAN INVESTMENTS IN CANADIAN BUSINESS IN JULY 2009

Bangalore India-based, **Kavveri Telecom Products Ltd.**, a manufacturer of antennas and RF products for the wireless industry, announced that it has acquired Trackcom Systems International, a design and development company based out of Montreal. The acquisition provides Kavveri access to Trackcom's portfolio of RF products and antennas of up to 40 GHz for space, defence and telecom applications. (Source: Kavveri Telecom Products Ltd. press release, July 3.)

Vancouver-based Teck Resources Limited announced that **China Investment Corporation** (CIC) has agreed to purchase through a wholly-owned subsidiary 101.3 million Class B subordinate voting shares of Teck for C\$17.21 per share. On closing, CIC will indirectly hold 17.5% of Teck's outstanding Class B subordinate voting shares, representing approximately 17.2% equity and 6.7% voting interests in Teck. Upon completion of the transaction, Teck's Class A shareholders as a group will hold a 61.8% voting interest in Teck with Temagami Mining Company Ltd. holding a 28.5% voting interest. Teck is a diversified resource company with major business units focused on copper, metallurgical coal, zinc, gold and energy. (Source: Teck Resources Limited press release, July 3.)

Vancouver-based Weststar Resources Corp. signed a memorandum of understanding (MOU) with **KS Resources** of South Korea. Under the terms of the MOU, KS Resources can pursue an off-take agreement to buy a pre-determined percentage of Weststar's Canadian Arctic coal licences. The South Korean company has the first right of refusal on options related to the Arctic coal properties. In exchange, KS Resources will either acquire common shares in Weststar or initiate a cash transaction. Weststar Resources is a mineral exploration company with properties in Saskatchewan, British Columbia and Nunavut. (Source: *Canada Stockwatch*, July 7.)

Hitachi Construction Machinery Ltd. of Japan will acquire 60% of the stock of BC-based Wenco International Mining Systems, which makes software that uses global positioning systems (GPS) to monitor and manage heavy mining equipment. Wenco will become a wholly-owned Hitachi subsidiary by 2012. Hitachi plans to use Wenco's technology to boost sales of its own mining machinery. It will pay approximately C\$11 million to acquire the Canadian firm. (Source: *Nikkan Kogyo Shimbun*, July 20.)

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