



NEW CANADIAN VENTURES IN ASIA PACIFIC REGION: DECEMBER 2011

	Australia	China	Hong Kong	India	Indonesia	Japan	Malaysia	Mongolia	Philippines	Singapore	South Korea	Thailand	Others
Aerospace		1		2		1	1		1	1			
Biotech		1											
Construction		3		1									
Education			1	1							1		
Financial Services	1	3	1	1	1				1				1
Healthcare	1												
ICT	1	2											
Manufacturing		9											
Nat. Resources	8	12	1	1	6		4	3	3				4
Other	3	4	1	2	2								2
TOTAL	14	35	4	8	9	1	5	3	5	1	1		7

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AUSTRALIA

Toronto-based **Constellation Software Inc.** announced that its wholly-owned subsidiary, Friedman Corporation has completed the acquisition of Markinson Technologies Pty Ltd based in Sydney, Australia. Markinson offers applications for multi-facility wholesalers and retailers through two product lines: Momentum Pro and Shopkeeper. Markinson will become part of Constellation's Friedman Operating Group, and will operate as an independent division of Friedman. Friedman specializes in complete ERP solutions for manufacturers and distributors of building products, capital equipment, and automotive sectors. Constellation Software provides software and services to a number of industries across both the public and private sectors. (Constellation Software Inc. Press Release, December 15)

CHINA

Australian-based commercial and industrial property company, Goodman Group, announced that **Canada Pension Plan Investment Board** and Goodman have increased their equity commitment in the 80/20 joint venture, Goodman China Logistics Holding (GCLH). The additional capital increases the combined equity commitment to the GCLH joint venture to a total of US\$500 million, of which 80% is represented by CPPIB, who has committed an additional US\$500 million. The joint venture was formed by Goodman and CPPIB in August 2009 to own and develop logistics assets in China. In addition, the joint venture signed a US\$100 million five-year facility with Credit Agricole Corporate and Investment Bank and ING Bank N.V. Both the increased equity commitment and bank facility will be used by GCLH to pursue new opportunities in China. (Goodman Group Press Release, December 13)

INDIA

Montreal-headquartered engineering firm **SNC Lavalin** and India's Infrastructure Development Finance Company Limited (IDFC) announced a joint venture to develop an exclusive partnership arrangement to build a diversified portfolio of operating and under construction road assets. The joint venture came to fruition as a result of an introduction by Export Development Canada (EDC), Canada's export credit agency, an investor in one of IDFC's infrastructure funds. SNC Lavalin and IDFC identified Ashok Piramal Group to complete the tri-party arrangement. The new company, called Piramal Roads Infrastructure Limited, will work to develop a portfolio of road assets in India. (Export Development Canada Press Release, December 1)

INDONESIA

IMAX Corporation of Toronto and Cinema 21 of Indonesia announced an agreement to install two digital IMAX theatres in Jakarta. Under the terms of the agreement, the first system is scheduled to be installed at Gandaria City, South Jakarta in May 2012, with the second IMAX system to be installed in Jakarta by 2013. In addition, IMAX announced that it will open seven more theatres in Mainland China, three with the Sichuan Lumière Pavilions Company Limited, and the remaining four with Orange Sky Golden Harvest Entertainment's China unit. (*The Globe and Mail*, December 6)

Calgary-based exploration company **Challenger Deep Resources Corp.** has exercised an option to purchase another coal project in East Kalimantan, Indonesia through its wholly-owned subsidiary, Challenger Deep (Indonesia) Ltd. Challenger entered into a conditional sales and purchase agreement (CSPA) with the shareholders of PT Dua Putri Kutor for the purchase of 100% of the issued and outstanding securities of PT DPK. PT DPK is a private Indonesian company holding the coal exploration rights to a property which is located in the Sangatta area in East Kalimantan. The DPK Project CSPA includes a payment of C\$57,226 upon execution and payment of the remaining C\$1.95 million over the next 24 months. (*Marketwire*, December 16)

PHILIPPINES

Cebu Pacific Air, the Philippines' national flag carrier, and Montreal-headquartered **CAE** announced the signing of a joint venture agreement to establish an aviation training centre for airlines in the Asia Pacific region. The joint venture will also be responsible for type-rating training of CEB pilots. The aviation academy is scheduled to start operations in the third quarter of 2012 in Clark Freeport Zone, northwest of Manila, and represents an approximate US \$40-50 million joint investment. The joint venture will initially cater to Airbus A319/320/321 series pilot type-rating training requirements and will provide 'wet' instructor-led type-rating training for Cebu Air's current and new-hire pilots. CAE provides simulation and modeling technologies and integrated training solutions for the civil aviation industry and defense forces. (CAE Inc. Press Release, December 20)

SINGAPORE

Montreal-headquartered transportation manufacturer, **Bombardier**, announced that it has opened new business aircraft Regional Support Offices (RSOs) in Singapore and São Paulo, Brazil. It has also expanded capabilities at its Sydney, Australia, commercial aircraft RSO to include business

aircraft. The new offices are operational and serving the growing number of Bombardier business aircraft customers in the Asia-Pacific and Latin America regions. The new RSOs are service hubs staffed by a combination of Field Service Representatives, Customer Service Account Managers, Customer Liaison Pilots and an RSO Manager. (Bombardier Inc. Press Release, December 19)

NEW ASIAN INVESTMENTS IN CANADIAN BUSINESS IN DECEMBER 2011

Bunge North America, an agriculture and food company, announced the creation of a joint venture company with **Twin Rivers Technologies Entreprises de Transformation de Graines Oleagineuses du Quebec inc. (TRT-ETGO)**, a subsidiary of Malaysia-based Felda Global Ventures Holdings Sdn Bhd. The joint venture, Bunge ETGO L.P., will combine commercial activities related to crushing and refining operations from Bunge's Hamilton, Ontario plant and TRT-ETGO's plant located in Becancour, Quebec. The combined capacity of both plants is two million per year and they are able to crush either canola seed or soybeans. While Bunge and TRT-ETGO will continue to own and operate their respective facilities, the joint venture will be responsible for all commercial aspects of the business including oilseed procurement, product sales and risk management. (*Canadian Newswire*, December 13)

Viacom 18 Media Pvt. Ltd, a 50-50 joint venture between US-based Viacom Inc. and Network18, an Indian entertainment conglomerate, has launched its flagship channel, AAPKA COLORS, in Canada. The channel will be distributed through Toronto-based Asian Television Network **International Limited (ATN)**, a major South Asian Broadcaster on Rogers Cable and Bell Fibe TV in Eastern Canada. AAPKA COLORS is available on two Hindi general entertainment channels in India. APPKA will feature drama series, Bollywood films, variety programs and reality shows in Hindi entertainment. ATN serves Canada's Asian community with 34 television channels. (*Canada NewsWire*, December 22)

March Networks Corporation, an Ottawa-based provider of IP video solutions, announced that it has entered into a definitive agreement with Infinova (Canada) Ltd. and Shenzhen Infinova Ltd., by which Infinova will acquire, through a statutory plan of arrangement, all of the issued and outstanding common shares of March Networks for C\$5.00 per share in cash. Shenzhen Infinova is listed on the Shenzhen Stock Exchange in China, but is majority-owned by U.S. shareholders and is headquartered in New Jersey, USA. The total value of the transaction is approximately C\$90.1 million. Infinova provides megapixel, IP and analog surveillance cameras, specialized cameras, core equipment for video control rooms, fiber optic communications, access control products and customized systems. (March Networks Corporation Press Release, December 9)

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