# TABLE OF CONTENTS

WHAT IS ABAC? 4
WHAT IS ABAC III 2017? 6
ABAC III 2017 HIGHLIGHTS 7
01. ABACx 7
02. Technical Site Visits 8
03. The Asia Pacific Financial Forum 10

MEDIA OPPORTUNITIES 11

ABOUT THE ASIA PACIFIC FOUNDATION OF CANADA 13
ABOUT THE APEC-CANADA GROWING BUSINESS PARTNERSHIP PROJECT 13

MEDIA CONTACTS 14
RELATED LINKS 15
WHAT IS ABAC?

The APEC Business Advisory Council (ABAC) is a private-sector arm of the Asia Pacific Economic Cooperation (APEC). Founded in 1995, ABAC presents recommendations to APEC leaders in an annual dialogue and advises APEC officials on business sector priorities and concerns. ABAC meets four times each year and is a key business forum to discuss trade and economic co-operation issues in the APEC region.

The Asia Pacific Economic Cooperation (APEC) was established in 1989 to further enhance economic growth, prosperity, and community ties in the APEC region. Since its inception, APEC has worked to reduce tariffs and other trade barriers across the region and to create efficient domestic economies with increasing export levels.

There are 21 member economies in ABAC: Australia, Brunei Darussalam, Canada, Chile, China, Hong Kong SAR, Indonesia, Japan, South Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, Philippines, Russian Federation, Singapore, Chinese Taipei, Thailand, USA, and Vietnam.

Currently there are 5 Working Groups within ABAC:

1. Connectivity Working Group
2. Sustainable Development Working Group
3. Finance and Economics Working Group
4. Regional Economic Integration Working Group
5. Micro, Small and Medium Enterprises & Entrepreneurship Working Group

The ABAC International Secretariat is based in Manila, the Philippines. The 2017 ABAC Chair is Mr. Hoang Van Dung, First Vice Chairman & Executive Vice President, Vietnam Chamber of Commerce & Industry. Vietnam is the 2017 host economy of ABAC.
ABAC members include CEOs, presidents and senior executives of leading corporations from the APEC region. Canada’s ABAC Member representative is Mme. Suzanne M. Benoît, President of Aéro Montréal. Mme. Benoît was also ABAC’s Co-Chair, MSME & Entrepreneurship Working Group (2015) and Co-Chair, Connectivity Working Group (2016).

The Asia Pacific Foundation of Canada serves as the secretariat for Canada’s ABAC members, providing research, analysis, and administrative support.

Click below to visit ABAC’s official website.

https://www2.abaconline.org
ABAC III 2017 is the third ABAC meeting in 2017, and the last before its members meet with APEC leaders in November to present a report detailing their top recommendations for business in the APEC region. Hosted and sponsored by the Government of Canada and the Province of Ontario, and organized by the Asia Pacific Foundation of Canada (APF Canada), ABAC III will be held at The Ritz-Carlton Hotel in Toronto, Canada from July 24-28.

Recognizing the need to inject new dynamism and explore new sources of growth in order to bring the APEC region back to a high growth trajectory, ABAC has adopted the theme “Creating New Dynamism, Fostering a Shared Future.” In supporting this theme, ABAC 2017’s work program focuses on four key priorities:

- Deepening regional economic integration
- Achieving sustainable, innovative and inclusive growth
- Enhancing MSMEs’ competitiveness and encouraging innovation in the digital era
- Ensuring food security and promoting sustainable and climate smart agriculture

ABAC III will be interspersed with networking opportunities between business members and government representatives, a full-day financial forum, panel dialogues and technical site visits, and an APEC-Canada Growing Business Partnerships Symposium (ABACx) hosted by the ABAC Canada Secretariat, APF Canada that includes an afternoon that will bring ABAC members to OneEleven, Toronto’s latest innovation hub.

What is ABAC III Hoping to Accomplish?

- To advance public policy initiatives in the APEC region
- To promote business partnerships between foreign and Canadian companies
- To share and disseminate best practices in key sectors such as micro-small-medium-enterprise (MSME) growth technology
Innovation and innovative finance

To promote Canadian values and business practices in the APEC region

To promote Canada as a centre of innovation and as an attractive destination for investment

ABAC III 2017 HIGHLIGHTS

01. ABACx (July 25):

The APEC-Canada Growing Business Partnership Symposium on Technology and Innovation (ABACx) is a one-day symposium that will be held in the margins of ABAC III. With a focus on banking on start-ups and investing in MSMEs, ABACx will explore how more money is flowing from non-traditional venture capital investors into innovative companies, offering tremendous opportunities for returns and at the same time, channelling fresh ideas and disrupting the broader ecology of innovation and the way MSMEs are doing business in the Asia Pacific.

Symposium participants will hear from the leaders of incubators, the companies they have banked on, the investors who are growing the sector, and the regulators who are trying to keep pace. The keynote address will be delivered by the Parliamentary Secretary to the Minister of International Trade”, Ms. Pamela Goldsmith-Jones.

Catch ABACx via Facebook
Live July 25 from 9 a.m. to 6 p.m. at

https://www.facebook.com/asiapacificfoundationofcanada/

Note: This event is open to accredited media. Please see the Media Contacts page for accreditation information.
02. **Technical Site Visits**

**Bombardier Engineering (July 24, 09:30)**  
**MaRs Discovery District (July 24, 14:30):**

Two technical site visits highlighting Canadian innovation have been included in the ABAC III 2017 agenda, with opportunities for ABAC members to visit these industry disruptors.

**Bombardier:**

Bombardier proudly welcomes the APEC Business Advisory Council (ABAC) to Toronto. These distinguished leaders from four continents bring unmatched insight into the opportunities of the APEC region, and Bombardier is pleased to join in hosting ABAC III. With Bombardier’s participation in over 40 regional rail projects and a fleet that will soon exceed 1,000 aircraft, the Asia Pacific in particular is steadily growing as one of Bombardier’s most robust markets.

Bombardier is delighted to welcome over 30 ABAC members to its Downsview facility, the final assembly site of the Global 7000/8000 Aircraft, whose unprecedented range, smooth ride and versatility will confirm the Global Series as the world’s leading business jets. Bombardier is proud to employ over 5,700 Ontarians and 21,400 Canadians across five aircraft programs and six rail facilities. Their skills ensure that Bombardier continues to stand for excellence in Canada and around the world.

*Source: Bombardier*
**MaRs:**

MaRS Discovery District (@MaRSDD) in Toronto is one of the world’s largest urban innovation hubs. Its purpose is to help innovators change the world. MaRS supports promising ventures tackling key challenges in the health, energy and environment, finance and commerce, as well as work and learning sectors as they start, grow and scale. In addition, the MaRS community fosters cross-disciplinary collaboration to drive the adoption of breakthrough discoveries and new solutions both in Canada and around the world, growing our economy and delivering societal impact at scale.

*Source: MaRs Discovery*
03. **The Asia Pacific Financial Forum (APFF) (July 25):**

The Asian Development Bank’s estimate for meeting emerging Asia’s infrastructure needs amounts to US$1.7 trillion annually. With many governments facing growing fiscal constraints, the private sector will need to play a larger role in funding these needs, as well as in injecting more efficiency and innovation in the region’s infrastructure.

This all-day roundtable entitled, “Expanding Trans-Pacific Opportunities for Long-Term Investment in Infrastructure,” will bring together key stakeholders from the public sector, the investor community, infrastructure experts, and multilateral and specialized institutions to identify forms of collaboration that can directly facilitate investment in the Asia Pacific’s infrastructure.

The forum includes three distinct sessions on different investment vehicles and a keynote address from the Assistant Deputy Minister of the Canada Infrastructure Bank Transition Office, Mr. Glenn Campbell.
The following ABAC III 2017 events are open to accredited media, and Canadian and international journalists are welcome to attend and participate. Please visit our Media Contacts section for accreditation information.

**ABACx**

**WHEN** : July 25, 09:00 – 18:00  
**VENUE** : Salons I + II, 2nd Floor  
**WHAT** : The APEC-Canada Growing Business Partnership Symposium on Technology and Innovation  
**SPECIAL GUESTS** : Pamela Goldsmith-Jones, Parliamentary Secretary to the Minister of International Trade  
Kirk Simpson, Co-founder and CEO, Wave  
Hameed Abbasi, Co-founder and CEO, Plooto  
Timothy Kendrick, President and Chief Designer, BW Global Structures Inc.  
Gimmy Chu, Founder and CEO, Nanoleaf  
Thomas Easton, the Economist Magazine  
John Ruffolo, CEO, OMERs  
Veronica Lukito, Co-Founder, Ancora Capital  
Paul Lee, Founder and Managing Partner Vanedge Capital Partners  
Sandra Pupatello, Director, PricewaterhouseCoopers (PWC)  
Mitsuru Izumo, Founder and President, Euglena Co.  
Bilal Khan, Managing Director, OneEleven  
Matt Saunders, President, Ryerson Futures  
Salim Teja, EVP Ventures, MaRS Discovery District  
Victoria Lennox, Co-founder and CEO, StartUp Canada  
Stewart Beck, President & CEO, APFC
Innovation/Connectivity Luncheon

**WHEN**: July 27, 12:30 – 14:00  
**VENUE**: Wellington Ballroom, 4th Floor  
**WHAT**: Keynote Speech  

**WHO**: Introductions by Richard Nathan, Managing Director Kensington Capital, with Keynote Speaker The Honourable Reza Moridi, Minister of Research, Innovation and Science.

ABAC Women’s Luncheon

**WHEN**: July 26, 12:15 – 13:45  
**VENUE**: Wellington Ballroom, 4th Floor.  
**WHAT**: Keynote Speech + Moderated Chat. The luncheon will bring together business leaders and policy-makers from across the APEC region to discuss issues related to women’s participation in the private sector. This panel will help frame how policy-makers think about women’s advancement in the private sector.  

**WHO**: Chaired by Diane Wang, ABAC China, with Moderator Sandra Pupatello and Panelists: Veronica Lukito (CEO, Ancora Capital Management), Isabelle Hudon (Executive Chair, Sun Life Financial Québec), and Marija Zivanovic-Smith (Vice President of Corporate Marketing at NCR Corporation)

ABAC Gala Dinner

**WHEN**: July 27, 19:00 – 22:00  
**VENUE**: Wellington Ballroom, 4th Floor  
**WHAT**: ABAC III 2017 main gala event.  

**WHO**: Introductions by Bilal Khan, Founding Managing Director of OneEleven, with Keynote Speaker, Ontario Minister of International Trade, Hon. Michael Chan.

ABAC Press Conference

**WHEN**: July 28, 11:30 – 12:30  
**VENUE**: Wellington Ballroom, 4th Floor  
**WHAT**: Final Press Conference with representative ABAC Members,
ABOUT THE ASIA PACIFIC FOUNDATION OF CANADA

THE ASIA PACIFIC FOUNDATION OF CANADA is dedicated to strengthening ties between Canada and Asia with a focus on expanding economic relations through trade, investment, and innovation; promoting Canada’s expertise in offering solutions to Asia’s climate change, energy, food security, and natural resource management challenges; building Asia skills and competencies among Canadians, including young Canadians; and improving Canadians’ general understanding of Asia and its growing global influence.

The Foundation is well known for its annual national opinion polls of Canadian attitudes regarding relations with Asia, including Asian foreign investment in Canada and Canada’s trade with Asia. The Foundation places an emphasis on China, India, Japan, and South Korea while also developing expertise in emerging markets in the region, particularly economies within ASEAN.

Visit APF Canada at http://www.asiapacific.ca

ABOUT THE APEC-CANADA GROWING BUSINESS PARTNERSHIP PROJECT:

THE APEC-CANADA GROWING BUSINESS PARTNERSHIP is funded by Global Affairs Canada (GAC) and implemented by the Asia Pacific Foundation of Canada (APF Canada). The project consists of two complementary components: a $2-million MSME sub-fund administered by the APEC Secretariat, and a complementary initiative valued at $2.49 million implemented by APF Canada. An additional $250,000 has been allocated for monitoring and evaluation. The objective of the initiative is to build the potential of micro-, small- and medium-sized enterprises (MSMEs) and aspiring entrepreneurs in Asia Pacific Economic Cooperation (APEC) developing economies to foster sustainable growth and poverty reduction through the creation of an APEC MSME Sub-Fund and the application of relevant Canadian MSME research, policy and management best practices.
MEDIA CONTACTS

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Note: For media accreditation and general media inquiries, please contact the Asia Pacific Foundation of Canada.
RELATED LINKS

ABAC INTERNATIONAL:
https://www2.abaconline.org/

GOVERNMENT OF CANADA:
http://www.international.gc.ca/international/

GOVERNMENT OF ONTARIO:
https://www.ontario.ca/page/ministry-international-trade

ASIA PACIFIC FOUNDATION OF CANADA:
http://www.asiapacific.ca/